

# Cumberland Coins

## The Volunteer Coin Club Newsletter January, 2014

### Next Meeting

Our next meeting will be on Tuesday January 14<sup>th</sup> starting at 6:30. The meeting is will be held at the 127 Senior Center on Highway 127 (Main Street) South of town. Doors open at 6:00.

We hope to have a report and discussion on a new meeting location. Did you get any new items for your collection from Santa? If you did bring them for show and tell. Of course, anything else you want to share with the group is welcome as well. We will also have the usual business meeting, raffle, and the auction at the meeting.

### Coin Lore

#### The Belgium Waffle

By Bill Snyder

Mints often have large quantities of coins that are no longer fit for circulation.

1. The coins may have been rejected in the production process (over or under weight, produced by defective dies, mis-struck, etc).,
2. Perhaps they were recalled to reclaim their metal content. (Gold, Silver, Nickel, etc).,
3. They may have been replaced by a new coinage. An example would be the recall of European coinage when the Euro was introduced. Or, perhaps a new Ruler is to appear on the coinage.

Whatever the reason , Mints often need to send the "bad" coins out to be melted. Transporting Coins of the Realm is an expensive proposition. It involves tight security and very careful bookkeeping. So, for economic reasons, Governments cancel these coins at the Mint before sending them away.

The "Mint-Cancelling" is done by heavily scoring them.

### **Since 2003, the United States Mint has been using machines to cancel defective coins.**

The coins are conveyed through crushing rollers. These rollers partly obliterate the coin's design and impart a corrugated or "Waffle" pattern on the coin. Hence, the term Waffle.



**An American Officially Mint-cancelled (Waffle) Quarter**

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### In Europe (and Elsewhere), Such Coins are Called by Other Names

The same basic process has been used by Germany, Belgium, The Netherlands, Malaysia, Spain and other countries for many years. Coins destroyed in this way are variously called: Demonetized, Decoined, Mint-Cancelled, or Defaced. The patterns left by the rollers may or may not resemble "waffles".



*A Demonetized 1931 Belgium 20 Franc  
(Let's call it a Belgium Waffle, just for fun)*

**COINfucious Says:** *"Collector who receive PCGS return, graded MS-68, might be slabbergasted!"*

### Area Coin Shows

Jan.31 – Feb. 1 **Knoxville 50th Annual Coin Show**, Rothchild Conference Center, 8807 Kingston Pike (I-40 exit #378)

March 8 **Knoxville Coin Show**, Rothchild Conference Center, 8807 Kingston Pike (I-40 exit #378).

March 7-9 **Chattanooga;** Tennessee State Numismatic Society (TSNS). Spring Coin Show.  
Camp Jordan Arena, I-75, Exit 1.

April 11-13 **Dalton, GA;** Georgia Numismatic Association (GNA) 50th Annual Coin Show. NW Georgia Trade and Convention Center, 2211 Dug Gap Battle Road.

For more information on some of these shows see <http://www.tsns.org/Tennessee Club Shows.html>

### This Month's Raffle Prizes

Mixed bag foreign coins, tokens

1941P BU Jefferson Nickel

2009 PCGS MS65RD Lincoln-Early Childhood Lincoln cent

2009 NGC MS65RD Professional Life 1st Day of Issue Lincoln cent

The Door Prize will be a 1940D BU Jefferson Nickel