

Cumberland Coins

The Volunteer Coin Club Newsletter

October, 2010

Next Meeting

Our October meeting will be next Tuesday, the 12th at 6:30 pm. We meet at the 127 Senior Center on Highway 127 (Main Street) South of town. Doors open at 6:00.

The program will be the second half of the DVD "PAPER MONEY IN THE U.S. - 1690 TO PRESENT". We will also have our regular business meeting, show and tell, and the auction.

New Club

Bill Snyder reports that a group of coin enthusiasts has formed a new club in Cookeville. He says: "The first regular meeting of the Cookeville Coin Club will take place on Thursday, November 4 at The Cookeville Coin Shop, 1590 E. Spring Street (on Hwy 70, near Interstate 40 and just east of Highway 111) at 6:30 PM. There will be coin discussions, a raffle, an auction, and buying, selling and trading. (Future meetings will be held on 1st Thursdays, same time and place).

Members of the Crossville Volunteer Coin Club are more than welcome".

Coin Lore

THE Most Expensive Cent by Bill Groom

The only known copper 1943-D Lincoln Cent recently sold for \$ 1,700,000. That's right, \$1.7 million! The anonymous former owner had donated the coin to charity before the sale so that the charity would get the proceeds. The sale was brokered by two coin dealers. The new owner will display his purchase at the 2011 FUN Show in Tampa, Florida. Alongside his new purchase, the new owner will display both a Philadelphia and a San Francisco example of the 1943 copper cent! As the 1943-D copper cent is apparently unique, this is the only such set extant. There are reportedly less than twenty of the P and S mint cents combined.

Many fakes of the 1943 copper cent exist, made specifically for collectors to have fun with their friends. Most of the fakes are copper-plated and can easily be detected by holding the coin near a magnet. The plated ones will be drawn to the magnet, whereas a copper cent will not. Occasionally, a collector may encounter an altered date, like a 1948 which has had the 8 made into a 3. The genuine 1943 cents exhibit a 3 that has a stretched or flanged appearance at the lower point. It may also show tooling marks where part of the 8 was severed. While not worth much, these fakes are educational and do cause collectors to study and get more familiar with coins in general.

COINfucious says: *"Upon examining his gold coin collection, a drunken numismatist may see nothing but double eagles!"*

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Area Coin Shows

November 12-13, 2010 **Knoxville Coin Show**, Rothchild Center, 8807 Kingston Pike (I-40 exit #378)

October 30, 2010 **Crossville**, La Quinta Inn, Highway 127 North at I-40 exit 317.

November 5-7, 2010 **Tennessee State Numismatic Society Annual Fall Convention**,
Camp Jordan Arena, Chattanooga, TN, I-75, Exit 1.

This Month's Raffle Prizes

		Est.. Grade
1879	Indian Cent	Good
1909	Indian Cent	G-VG
1865	Two Cent	G-VG
1916	Mercury 10c	VG
1853	Lib. Std. 25c	G-VG

The Door Prize will be an 1881 Indian Cent (Palindrome Date!) - VG.

An additional door prize has been added - \$100+ in cash!??? I'm not sure what this means, but we will all see at the meeting.

Look for These in this Month's Auction

I haven't received any listings for the auction this month. We will be auctioning off the rest of the donated coin supplies in addition to whatever the members bring in. The auctions have been getting larger lately, so there is a good chance you'll find something to bid on.